

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 986 - SB 1224**

March 17, 2011

**SUMMARY OF BILL:** Decreases, from two to one, the number of years that an individual, shareholder, or transferee must reside in Tennessee following an application for a retail liquor store license. Decreases, from 10 to 5, the number of years that an individual, shareholder, or transferee must have resided in Tennessee to receive a retail liquor store license.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- According to the Alcoholic Beverage Commission, decreasing the residency prerequisites to obtain a retail license will not increase the total number of licenses issued.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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